

**Ivey Green Homeowners Association
Rules and Regulations for
Section 14A. Notice and Regulations, Leasing Restrictions, Article VIII
General Covenants and Restrictions**

1. No more than 10% of the subdivision may be leases/rentals at any one time (Hardship exceptions provided);
2. Owner must have lived in the house for two years prior to leasing/renting;
3. Owner must submit the lease/rental agreement to the Board for approval to ensure all restrictions are listed prior to executing the lease (in no way is the Board approving/disapproving the actual renter, just that the required restrictions are included in the lease);
4. The lease/rental term will be for a minimum of one-year;
5. The owner will give the renter a copy of the covenants, by-laws, and rules of the Association;
6. The renter must comply with all of the covenants, by-laws, and rules of the Association;
7. Renters may not sublet.
8. Temporary exceptions to these rules and regulations can be made for hardship conditions on a case-by-case basis. Each case must be presented to the Board for consideration and final decision.